


Terms & Conditions

1. The Brokerage will be payable only to AMFI registered valid ARN holders empanelled with us for the business mobilised from the KYC Compliant Investors. Hence, Brokers are advised to ensure that all their investors are KYC compliant.
2. The above brokerage structure is applicable for the business mobilised (including inter-scheme switch-in) under JM Short Duration Fund during the NFO period. The Brokerage structure post NFO period will be decided and shared subsequently.
3. AMC reserves the right to amend or modify the brokerage structure for any business (prospective and/or retrospective) without prior intimation & notification at any time. AMC also reserves the right to withhold/ recall/claw back/ recover any brokerage paid/ payable irrespective of the type of brokerage without assigning any reason.
4. The brokerage structure payable is inclusive of prevailing taxes including GST (Good & Service Tax). Brokerage will be payable/released as per the rates indicated above (annualised, trail, etc. wherever applicable) after deducting the prevailing taxes (including GST wherever applicable).
5. Switches into JM Short Duration Fund, from other Schemes during NFO are eligible for the applicable brokerage as per the above Brokerage Structure into JM Short Duration Fund during NFO.
6. **Inter-Scheme Switches:** In line with the existing practice, in case of inter-scheme switches (i.e. from one scheme/plan to another scheme/plan having different portfolios), the Switch into JM Short Duration Fund will be considered for the above applicable brokerage rate.
7. 2nd Year Trail will start accruing only after completion of 1 year of transfer / switch-in / allotment in the Scheme and will be paid at the rate as specified overleaf, as long as the investment remains with the Fund subject to the terms & conditions of empanelment & guidelines issued by AMFI / SEBI from time to time.
8. Brokerage rates mentioned above are applicable for the transactions effected during the period mentioned overleaf.
9. Trail brokerage at the applicable rates will be released normally by 10th of every month for the amount procured upto the previous month, subject to the gross brokerage amount being equal to or more than Rs 1000/-. The brokerage amount less than Rs 1000/- will be accumulated and payable on monthly rollover basis as and when it crosses Rs 1000/-. However, AMC reserves the right to change the periodicity of brokerage payment any time.
10. AMC will recover the excess brokerage paid if any, from the payment due to the broker if not recovered otherwise.
11. The AMC has the discretion to claw-back all payments of any nature whatsoever, as per existing and new guidelines issued by AMFI/SEBI from time to time.
12. **All application forms/transaction slips** should bear the broker code in the broker code cell or else it will be considered as 'Direct'. Similarly, the EUIN code or EUIN declaration is a must for brokerage eligibility.
In case, the Distributor/ Sub-broker code/Employee UIN is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name or in any other place or in any manner whatsoever in the Application Form/ transaction slip, the Distributor/ Sub-broker code/ Employee UIN will be ignored and the application will be processed under Direct Plan.
13. The trail brokerage will not be payable to any broker if the change in broker/subsequent updation is effected on the request of investor as per the guidelines issued by AMFI/SEBI.
14. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
15. In case of Dematerialised units (i.e purchased at the time of initial purchase or through subsequent dematerialisation), the applicable annualised/trail depending on the date of investment will be payable to the broker through whom the original investment was received by the AMC, as long as the full or partial units are live in the original scheme. Accordingly, no brokerage will be payable in case of subsequent full/part sale/transfer of such investments to the new investor having different broker.
16. The broker/s is/are advised to abide by the code of conduct and rules/regulations/disclosures to all investors as laid down by SEBI and AMFI from time to time and as also of their self-governed codes of conduct. The broker/s is/are also advised to abide by SEBI regulations regarding preparation and distribution of literature pertaining to the AMC to their investors. Brokers are neither authorised to accept cash from investors, nor issue any acknowledgement on behalf of the AMC. The AMC reserves the right to suspend the brokerage payable to the broker/s who indulge in unfair practices affecting the AMC or other investors in the fund.
17. The broker/s is/are advised to refrain from offering brokerage to his/her/their sub-brokers, if any, at a rate higher than the brokerage as mentioned above. The AMC reserves the right to suspend the brokerage payable to the broker/s, if it is brought to the notice of the AMC that higher brokerage is offered to sub-brokers.
18. **EUIN Guidelines:** For all applications routed through an ARN holder, it is also mandatory to quote the valid ARN of the sub-broker and valid Employee Unique Identity No.(EUIN) issued by AMFI to ensure the release of eligible brokerage.

In case, the EUIN is Invalid or the EUIN is left blank and declaration is not signed, then the brokerage for the said transaction will be withheld. However, if the remediation is done within 30 days from the date of transaction then withheld brokerage will be released in the subsequent cycle.

In case, the remediation happens after 30 days or does not happen, then the withheld brokerage and the subsequent brokerage (Except Transaction charges) will be forfeited permanently.

This Product is suitable for investors who are seeking*	Scheme	Potential Risk Class				
<ul style="list-style-type: none"> • Regular Income over Short to Medium Term. • Investment in Debt and Money Market securities such that the Macaulay duration of the portfolio is between 1 year - 3 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p style="text-align: center;">Investor understand that their principal will be at low to moderate risk</p>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
		Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High Class (Class III)	
		BII				

JM FINANCIAL MUTUAL FUND

JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Ltd.),

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Corporate Office: Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Corporate Identity Number: U65991MH1994PLC078879. • Tel. No.: (022) 6198 7777. • Fax No.: (022) 6198 7704

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BRANCHES/Investor Service Centres : • **Ahmedabad:** 702, Majestic. Nr. Swati Restaurant, Opp Lawgarden BRTS Stand, Ellisbridge, Ahmedabad 380006. • **Bangalore:** Mittal Tower Unit No. 1258-59, B Wing, 14th Floor, Near Trinity Metro Station, Bangalore. Tel.: (080) 40907317/19. • **Chandigarh:** Chandigarh Business Centre, Chamber No. 8, 2nd floor, SCO 2441-42, Sector 22 C, Chandigarh - 160022. Tel.: (0172) 4346431. • **Chennai:** 2nd Floor, Ruby Regency, Dinrose Estate, Opposite to Tarapore Towers, (Behind HP Petrol Pump) Old No. 69, Anna Salai, Chennai - 600 002. Tel.: (044) 28513257/28551259. • **Hyderabad:** ABK OLBEE Plaza, 8-2-618/8 & 9, 2nd Floor, 204, Road No. 1, Banjara Hills, Hyderabad 500 034. Tel.: (040) 66664436 / 66780752. • **Jaipur:** 343, 3rd Floor, Ganapati Plaza, MI Road, Jaipur - 302 001. Tel.: (0141) 4002188. • **Kolkata:** Krishna Kunj, 7th floor, 10C, Hungerford Street, Kolkata 700017. Tel.: (033) 40062958/59/65/67. • **Lucknow:** Office No 207 B, 2nd Floor, Saran Chambers 2, 5 Park Road, Near Civil Hospital, Hazaratganj, Lucknow 226001. • **Mumbai (Prabhadevi):** Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel: 022- 61987777. • **Mumbai (Andheri):** The Summit Business Park, 415, 4th Floor, Off Andheri - Kurla Road, Chakala, Below Western Express Highway Metro Station, Andheri East, Mumbai - 400 093, Maharashtra Tel: 022- 61987777. • **New Delhi:** 601, 6th floor, Suryakiran Building, 19 K G Marg, Connaught Place, New Delhi - 110 001. Tel.: (011) 43616160. • **Pune:** Office # 304 & 305, 4th Floor, "Amit Shreephal" Ghole Road, 1187/25 Shivajinagar, Next to Federal Bank, Pune- 411005. Tel: (020) 2551127/28.

Statutory Details: Trustee: JM Financial Trustee Company Private Limited. Investment Manager: JM Financial Asset Management Limited. Sponsor: JM Financial Limited.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.